

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)



REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

COMPANY NUMBER: 7085647
CHARITY NUMBER: 1136276

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REPORT OF THE DIRECTORS / TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24th November 2009 and registered as a charity in 2010. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. The directors of the company are called “Trustees”, and the company is called “the Charity” in its Memorandum and Articles of Association and in this Report and the Financial Statements, as well as “directors” and “the company”. In the event of the company being wound up the members (who are the same as the Trustees) are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

Trustees are recruited primarily from individuals who by way of active participation and involvement have an interest in the growth and development of the Charity. These individuals are interviewed by the Trustees and elected by a vote (historically unanimous), either at the AGM or as an item in the agenda of the regular meetings of the trustees.

Trustee Induction and Training

Trustees are inducted by way of an introduction to the Charity by one of the Trustees and provided with information on the role of a trustee. Periodic training sessions are provided to the Board of Trustees as a whole.

Risk Management

The Trustees actively review, on a regular basis, the risk which the Charity faces and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The Trustees have overall authority for the Charity, determining its strategic direction and ensuring the Charity complies both with company and charity laws. Under the operating name, “OUR KIDS”, the charity is dedicated to the prevention and relief of poverty of the children of Bosnia and Herzegovina. The charity is concerned with the preservation and protection of good health, relief of sickness and advancing the education of the children in Bosnia and Herzegovina; in particular but not exclusively by supporting the Egipatsko Selo children’s home in Mostar.

We aim to help to remove barriers that disadvantage communities and prevent them from achieving their full potential. Through training and education, we hope to equip the current

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generation with the skills and tools that will make them self reliant and self-sufficient as well as encouraging them to become trainers and educators of future generations.

The charity aims to improve the quality of children's lives through the following:

- **Providing funds, clothing and goods**
- **Improvement of facilities**
- **Arranging activities**

FINANCIAL REVIEW

Our funding this year came from the following sources: London Community Events, The Heathland School, Chelsea Academy, gifts and donations.

Reserves policy

We have a policy of maintaining six months overhead expenditure, to which we have kept this year.

Responsibilities of the Trustees

Company and Charity laws require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and enable the Trustees to Ensure that the financial statements comply with the Companies Act 2006. The Trustees are also

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responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

We, the Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's accountant is unaware: and
- We have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's accountant, in preparing for us the financial statements that follow is aware of that information

Review and Results

The Trustees report net incoming resources of £50,475 (2017: £50,380) on operations for the year under review, £16,349(2017@ £17,540) on restricted funds, and net incoming resources of £34,126 (2017: £32,840) on unrestricted funds.

Balance Sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 30 August 2019 and signed on its behalf by

S Memic
Director / Trustee

**OUR KIDS FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2018**

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Incoming Resources				
<i>Incoming resources from Charitable activities</i>				
The Heathland School	5,527	14,270	19,797	17,529
Davor&Matt donation			0	12,711
Other Donations	450		450	120
<i>Incoming resources from Generated funds</i>				
Local Community Campaign			0	4,469
Gifts & Donations	9,836	1,161	10,997	9,217
Community Events	14,885	-	14,885	9,659
Standing Orders	2,570	-	2,570	2,300
Bank Interest	36	-	36	11
Total Incoming Resources	33,304	15,431	48,735	56,016
Resources Expended				
<i>Charitable activities</i>				
Local Community Campaign	-		0	4,469
London Community Events	4,860	-	4,860	6,776
Staff Training / Travel / CRB	-	-	-	-
Operational Costs	-	-	-	-
Research Services	-	-	-	-
Activities & Services				
Expenses	26,110	16,204	42,314	29,898
Volunteers Expenses	-	-	-	-
<i>Governance costs</i>				
Accountancy Fee	191	-	191	-
Legal & Professional Fees	-	-	-	13
Company Administration	-	-	-	30
Bank Charges	856	418	1,274	1,922
Depreciation	-	-	-	-
Total Resources Expended	32,017	16,622	48,639	43,108
Net incoming (outgoing) resources				
For the year	1,278	(1,191)	96	12,907
Balance brought forward at 01 JANUARY	32,839	17,540	50,379	37,473
Balance carried forward at 31 DECEMBER	34,126	16,349	50,475	50,380
	=====	=====	=====	=====

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	1	-	-
Current assets			
Debtors & Prepayments		1,378	2,914
Cash at bank and in hand		49,097	47,466
		<u>50,475</u>	<u>50,380</u>
Liabilities: amounts falling due within one year		-	-
		<u>50,475</u>	<u>50,380</u>
Net current Assets		50,475	50,380
		<u>50,475</u>	<u>50,380</u>
Net Assets		50,475	50,380
		=====	=====
Funds			
Unrestricted income funds:			
General		34,126	32,840
Restricted funds:		16,349	17,540
		<u>50,475</u>	<u>50,380</u>
		=====	=====

Directors' Statement:

The Directors are satisfied that the company is entitled to exemption under Section 475(1)(a) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) Preparing accounts which give a true and fair view of the assets, liability, financial position and profit or loss of the company for the financial year in accordance with the requirements of section 393 and 394 of the Companies Act 2006.

The Directors have taken advantage of the exemptions conferred by section 477 of the Companies Act 2006 and have done so on the grounds that in their opinion the company qualifies as a small company under section 382 (3) Companies Act.

The Board of Directors approved these accounts on 30 August 2019

S Memic
Director / Trustee

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NOTES TO THE ACCOUNTS

1 Accounting policies

(a) Basis of preparation

- (i) These accounts are the accounts of OUR KIDS FOUNDATION, a not for profit organisation in its first period of trading.
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice (Accounting by Charities) have been followed in the preparation of these accounts.

(b) Fund accounting

- (i) The Charity's general fund consists of funds, which the charity may use for its purposes at its discretion.
- (ii) The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable is credited to income immediately upon receipt.

(d) Investment income

Credit is taken for interest when the interest falls due for payment.

(e) Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities.

(f) Administration expenditure

Administration expenditure comprises costs incurred in running the charity. Where applicable, some of these costs have been treated as direct charitable expenditure.

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NOTES TO THE ACCOUNTS

2 Interest receivable and similar income

	2018	2017
	£	£
Bank interest	36	11
	=====	=====

3 Fixed Assets And Depreciation:

Fixed assets are only capitalised if their value is above £1,000 and have a life of more than one year.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off of the cost of fixed asset over their expected useful lives on the following basis:

Furniture & Fittings	25% straight line
Equipments	25% straight line

No fixed assets were held during the period.

4 Share Capital

The company is limited by guarantee and does not have a share capital.

5 Remuneration of Directors (Trustees)

No directors received any remuneration in that year.

6 Analysis of Restricted Fund

	Balance at 1-Jan-18	Incoming resources	Resources expended	Transfers to/from General Fund	Balance at 31-Dec-18
	£	£	£	£	£
Project Activities	17,540	15,431	(16,622)		16,349

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NOTES TO THE ACCOUNTS

7 Analysis of Unrestricted Fund

	Balance at 1-Jan-18	Incoming resources	Resources expended	Transfers to/from General Fund	Balance at 31-Dec-18
	£	£	£	£	£
General	32,840	33,304	(32,017)		34,126

8 Analysis of Fund Balances between Net Assets

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	-	-	-
Current Assets	34,126	16,349	50,,475
Current Liabilities		<u>0</u>	<u>0</u>
	<u>34,126</u>	<u>16,349</u>	<u>50,475</u>

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OUR KIDS FOUNDATION

I report on the accounts of Our Kids Foundation for the year ended 31 December 2018, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Romero Tayong ACCA ACIM
15 Gordon Road
West Drayton UB7 8AH

---- September 2019

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REPORT OF DIRECTORS – TRUSTIES

Nasa Djeca – Our Kids in BiH

Following the transformation of Half Way House in February 2018 number of Nasa Djeca beneficiaries went from five to nine and the residential unit got male and female concept. From February to April 2018, we planned and organised to work on the general and detailed cleaning of the facility, rearranging furniture and editing the entire area to create a family ambient resemblance.

According to the user's accommodation in the KNPP object, the reshuffle and spatial remodelling of the residential unit in Bajatova would put the same in the service of the user's work, but the creation of revenues in favour of the association through Project Guest House.

The concept that we have developed to give young people the opportunity to develop work skills for the purpose of independent living and preparation for the future total and partial independence is the concept that continued in 2018. Through activities such as Guesthouse and second hand shop where our beneficiaries continued to participate through 2018 where they continued acquire a working experience, develop new skills and reshape their habits so far. From April to November 2018 we had three new beneficiaries who entered the support programme. These three young people have spent a part of their lives outside of an institutional accommodation, so after their exit from the children's home they were exposed to a multitude of negative influences and bad experiences.

One of the new beneficiaries stayed in the programme for four months while other two stayed until the end of 2018, so the total of young people using the programme in 2018 was 12.

Personal Assistance project in Pazaric

Personal Assistance project in Pazaric continues to run successfully. In 2018, the project covered four children and two assistants. From February 2018, one of the assistants was employed on a full time basis. The assistants continue to work eight-hour shifts. From November 2018, the team of personal assistance has its own space within the Pazaric Centre. The team attended a two-day training course in Edus on „how to help autistic children with massage“.

All four children made very good progress physically and they have socialised well within the Centre. The girl, who was previously supported by the project, was excluded from it in 2018, as the assistant who had been looking after her previously did not have her contract extended from January 2018. The existing two assistants were helping the girl, as their time would permit considering their work with the other four children. They have all now become used to the food in the Centre. The assistants carefully monitor the progress of each child, any health issues, family visits or any other notable changes or challenges are recorded, and their impact on the child is monitored. The manager of the project of personnel assistance files detailed annual progress reports.

The project covered the following activities in 2018:

- Birthday parties were organised for 20 children;
- „Kumstvo“/ Godparenting now covers 19 children. The majority of the godparents are from Sweden; some of them have visited the children they are supporting. This project is in Sweden coordinated by Dzeneta Bradaric, Våra Barn volunteer. The

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REPORT OF DIRECTORS – TRUSTIES

manager of the Personal Assistance project send regular reports and photos to all godparents;

- Personal support to one beneficiary was implemented in April 2018 with the objective to improve everyday life of this young boy. The project was funded by donations from Sweden of 280KM/month. The objective of the project is to fund beneficiary's family visits to the Centre in Pazaric and his trips outside the Centre. The donors were focussed on securing a new wheelchair after Armin's existing one has broken down.
- Seven trips for the children and young adults outside the Centre
- Cooperation established with the charity organisation „The Hand of Hope“
- Refurbishment of a small playground inside the compound of the Centre
- Development of a shaded area with garden furniture inside the compound of the Centre
- Purchase of small furniture, mattresses, bedsheets, regular fruit and healthy juices and other items.
- Christmas presents
- Organisation of numerous visits by donors, volunteers and friends of the charity foundation
- Greeting cards

The total funds raised amounted to 14,166KM, the total value of material donations is estimated at circa 13,300KM. The savings made in 2018 were 1,864.52KM. The Danish charity organisation Hjaelp Sarajevo Born donated 500KM for a trip to Ajdinovici near Sarajevo.

UK Students Visit – summer 2018

In 2018, students from The Heathland School took part yet again in the Bosnia Challenge, marking the eleventh year of this incredible opportunity. The Bosnia Challenge is run in conjunction with 'Our Kids Foundation', a charity that works to improve the lives of orphans and vulnerable children in the city of Mostar in Bosnia. It is a leadership experience, which has two main components: fundraising for Our Kids Foundation (OKF); and a trip to Mostar to support the work of the charity.

Each student was required to raise £1000 to support the work of the charity. In addition, this money was used to cover all the costs, including flights, accommodation, food and activities. Students engaged in a variety of fundraising endeavours, from bake sales, to bag packing, to selling the kittens of their family cat. Raising this large sum of money proved to be a significant challenge, but after months of hard work and assistance from friends, family, and teachers, they were successful.

In July, students and teachers flew to Mostar to spend ten days with the children and young adults of Our Kids Foundation. The students planned and facilitated a wide range of activities for the children in the orphanage. Some of the activities included: a trip to an outdoor swimming pool, white water rafting, bowling, arts and crafts, various sports, and a talent show.

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The white water rafting was a highlight of the trip. We spent an exciting day paddling down a river, deep in the Bosnian Mountains. For many, students this was their first time doing an activity like this. The experienced Bosnian children were great role models in terms of paddling and handling themselves in the boat. They also helped communicate instructions from the Bosnia raft guides, which was very helpful. Songs, cheers, and laughter could be heard throughout the day from each raft; what a day!

The talent show held each year on the last night is another very special event. With many amazing acts from students, children and teachers it did not fail to disappoint. One student, Cindy, blew us away with her stunning voice. There were several memorable performances from the children, such as some brilliantly choreographed dance routines and a fantastic display of football tricks. A highlight was definitely seeing the teachers go all-in for their performance of a catchy Drake song.

Students from The Heathland School described the experience as “life-changing.” They found it truly amazing how close they had become with their new Bosnian friends in such a short period. It also really made them appreciate their privilege; and inspired them to do more for others. Next year, we hope to have even more students taking part in this amazing opportunity.

Davorka Kulas - 60th birthday party

In May, Davorka Kulas, one of the founding members of Our Kids Foundation celebrated her 60th birthday. Instead of accepting gifts, she organised a fundraising party for OKF. Davorka's birthday and the party marked ten years of her involvement with OKF and charity work. Her generosity has helped raise thousands over the years and she continues to work relentlessly to help those supported by Our Kids Foundation. The fundraising party was also supported by Marko and Sanja Govorcin, Lion Studios Limited, London Letterbox Marketing, Balkan Food Magaza and raised a total of £7435.16

Chris Dale – Donation and EBay Auction for Our Kids

Our Kids Foundation received a donation from Chris Dale, who was a member of Skunkworks, a British rock band that travelled to Sarajevo with the UN during the siege to perform a concert. Recently the event was the subject of a documentary film "Scream for me Sarajevo". Chris wrote the content for the cover of the DVD and wanted to donate his fee of £500 to a charity working in Bosnia.

Chris met with a representative of the Foundation in Mostar later in the year and decided to do some further fundraising for us. He did this by selling collectable items of rock memorabilia such as T-shirts from old tours performed by several well-known bands. He raised £824.44 from this.

Amira Medunjanin - Fundraising Concert in London

For the fifth year running, Amira Medunjanin performed on 26th of May 2018 to fundraise for Our Kids Foundation. The concert took place at St Peter's Church in Notting Hill Amira was accompanied by Bojan Zulfikarpasic, renowned jazz pianist from Paris. The evening was truly enjoyable and we raised £4,064.06, which went directly to support our existing projects in Mostar. It was a lovely and a very personal sing along with quite a few new supporters.

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Our Kids - Annual Fundraising Party 2018

On November 24th 2018, Our Kids held their annual fundraising party at the Gunnersbury pub with the traditional Balkan food and performances by Sanja Govorcin and Slaven Janic we raised £4,236.25.