OUR KIDS FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

COMPANY NUMBER: 7085647
CHARITY NUMBER: 1136276

The accompanying notes form part of these accounts

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

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The accompanying notes form part of these accounts

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE BOARD OF TRUSTEES
FROM 1ST JANUARY TO 31 DECEMBER 2014

The Board of Trustees presents its report and unaudited financial statements for the year ended 31 December 2014.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company / Charity Name	OUR KIDS FOUNDATION
Company registration Number	7085647
Charity registration number	1136276
Registered Office and Operational Address	447 Staines Road West Ashford TW15 2AB
Directors & Trustees	S Memic (Chair) D Kulas (Treasurer) D Koluder D Kreso R Vilic L Kulas S Coric R Wiltshire (Appointed 17 Sept 2014) F Nowell (Appointed 17 Sept 2014)
Bankers	HSBC 47 Church Road Ashford TW15 2UA

The accompanying notes form part of these accounts

REPORT OF THE DIRECTORS / TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24th November 2009 and registered as a charity in 2010. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. The directors of the company are called "Trustees", and the company is called "the Charity" in its Memorandum and Articles of Association and in this Report and the Financial Statements, as well as "directors" and "the company". In the event of the company being wound up the members (who are the same as the Trustees) are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

Trustees are recruited primarily from individuals who by way of active participation and involvement have an interest in the growth and development of the Charity. These individuals are interviewed by the Trustees and elected by a vote (historically unanimous), either at the AGM or as an item in the agenda of the regular meetings of the trustees.

Trustee Induction and Training

Trustees are inducted by way of an introduction to the Charity by one of the Trustees and provided with information on the role of a trustee. Periodic training sessions are provided to the Board of Trustees as a whole.

Risk Management

The Trustees actively review, on a regular basis, the risk which the Charity faces and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The Trustees have overall authority for the Charity, determining its strategic direction and ensuring the Charity complies both with company and charity laws. Under the operating name, "OUR KIDS", the charity is dedicated to the prevention and relief of poverty of the children of Bosnia and Herzegovina. The charity is concerned with the preservation and protection of good health, relief of sickness and advancing the education of the children in Bosnia and Herzegovina; in particular but not exclusively by supporting the Egipatsko Selo children's home in Mostar.

We aim to help to remove barriers that disadvantage communities and prevent them from achieving their full potential. Through training and education, we hope to equip the current

generation with the skills and tools that will make them self reliant and self-sufficient as well as encouraging them to become trainers and educators of future generations.

The charity aims to improve the quality of children's lives through the following:

- **Providing funds, clothing and goods**
- **Improvement of facilities**
- **Arranging activities**

FINANCIAL REVIEW

Our funding of £70,531 (2013: £48,457) was generated from the following sources: London Community Events, The Heathland School, Chelsea Academy, gifts and donations.

Review and Results

The Trustees report net incoming resources of £12,646 (2013: £11,113) on operations for the year under review, £7,032 (2013: £2,787) on restricted funds, and net incoming resources of £5,614 (2013: £8,326) on unrestricted funds.

Balance Sheet

At 31 December 2014, the Charity had £7,301 (2013: £13,033) of cash and cash equivalents and net liabilities of £12,646 (2013: £11,113). Restricted funds increased from £2,787 to £7,032 during the period.

The fluctuations in debtors £7,255 (2013: nil) and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

Reserves policy

We have a policy of maintaining six months overhead expenditure, to which we have kept this year.

Responsibilities of the Trustees

Company and Charity laws require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees are required to:

OUR KIDS FOUNDATION
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REPORT OF THE DIRECTORS / TRUSTEES

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

We, the Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the independent examiner is unaware, and:
- We have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to ensure that the company's accountant, in preparing for us the financial statements that follow, is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 2nd September 2015 and signed on its behalf by

S Memic (Chair)

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2014

	Unrestricted Funds	Restricted Funds	2014 Total Funds	2013 Total Funds
	£	£	£	£
Incoming Resources				
Incoming resources from Charitable activities				
The Heatland &Chelsea School	-	15,560	**15,560**	19,224
Other Donations	6,660	21,369	**28,029**	500
Incoming resources from Generated funds				
Local Community Campaign	-	-	-	261
Gifts & Donations	14,806	-	**14,806**	11,226
Community Events	10,806	-	**10,481**	14,303
Standing Orders	1,655	-	**1,655**	2,943
Total Incoming Resources	**33,602**	**36,929**	**70,531**	**48,457**
Resources Expended				
Charitable activities				
Local Community Campaigne	-	-	-	261
London Community Events	8,872	-	**8,872**	3,900
Staff Training / Travel / CRB	-	-	-	653
Operational Costs	24,664	1,854	**26,518**	25,795
Activities & Services Expenses	938	30,830	**31,767**	18,708
Governance costs	-	-	-	-
Legal & Professional Fees	13	-	**13**	26
Company Administration	770	-	**770**	40
Bank Charges	1,058	-	**1,058**	995
Total Resources Expended	**36,314**	**32,684**	**68,998**	**50,378**
Net incoming (outgoing) resources For the year	(2,712)	4,245	1,533	(1,921)
Balance brought forward at 01 JANUARY	8,326	2,787	11,113	13,034
Balance carried forward at 31 DECEMBER	**5,614**	**7,032**	**12,646**	**11,113**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

The accompanying notes form part of these accounts

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Current assets			
Debtors & Prepayments		7,255	-
Cash at bank and in hand		7,301	13,022
		14,555	13,022
Liabilities: amounts falling due within one year		(1,909)	(1,909)
Net current Assets		**12,646**	**11,113**
Net Assets		**12,646**	**11,113**
Funds			
Unrestricted income funds:			
General		5,614	8,326
Restricted funds:		7,032	2,787
		12,646	**11,113**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The Directors have taken advantage of the exemptions conferred by section 477 of the Companies Act 2006 and have done so on the grounds that in their opinion the company qualifies as a small company under section 382 (3) Companies Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Accounts were approved by the Board on 2nd September 2015 and signed on its behalf by:

S Memic
Director

 The accompanying notes form part of these accounts

OUR KIDS FOUNDATION
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NOTES TO THE ACCOUNTS

1 Accounting policies

(a) Basis of preparation

(i) These accounts are the accounts of OUR KIDS FOUNDATION, a not for profit organisation in its first period of trading.

(ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.

(iii) The recommendations of the Statement of Recommended Practice (Accounting by Charities) have been followed in the preparation of these accounts.

(b) Fund accounting

(i) The Charity's general fund consists of funds, which the charity may use for its purposes at its discretion.

(ii) The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary income

(i) All voluntary income is included upon receipt.

(ii) Grants receivable is credited to income immediately upon receipt.

(d) Investment income

Credit is taken for interest when the interest falls due for payment.

(e) Administration expenditure

Administration expenditure comprises costs incurred in running the charity. Where applicable, some of these costs have been treated as direct charitable expenditure.

2 Share Capital

The company is limited by guarantee and does not have a share capital.

3 Remuneration of Directors (Trustees)

No directors received any remuneration in that year.

4 Analysis of Restricted Fund

	Balance at 1-Jan-14	Incoming resources	Resources expended	Transfers to/from General Fund	Balance at 31-Dec-14
	£	£	£	£	£
Project Activities	**2,787**	**36,929**	**(32,684)**	-	**7,032**

5 Analysis of Unrestricted Fund

	Balance at 1-Jan-14	Incoming resources	Resources expended	Transfers to/from General Fund	Balance at 31-Dec-14
	£	£	£	£	£
General	**8,326**	**33,602**	**(36,314)**	-	**5,614**

6 Analysis of Fund Balances between Net Assets

	Unrestricted	Restricted	Total
	£	£	£
Current Assets	5,614	8,941	14,555
Current Liabilities	-	(1,909)	(1,909)
	5,614	**7,032**	**12,646**

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OUR KIDS FOUNDATION

I report on the accounts of Our Kids Foundation for the year ended 31 December 2014, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Romero Tayong FCCA
176 Rowan Road
West Drayton UB7 7UG

08 September 2015