

OUR KIDS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FROM 1st JANUARY TO 31 DECEMBER 2011

COMPANY NUMBER: 7085647
CHARITY NUMBER: 1136276

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**OUR KIDS FOUNDATION
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REPORT OF THE DIRECTORS / TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24th November 2009 and registered as a charity in 2010. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. The directors of the company are called “Trustees”, and the company is called “the Charity” in its Memorandum and Articles of Association and in this Report and the Financial Statements, as well as “directors” and “the company”. In the event of the company being wound up the members (who are the same as the Trustees) are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

Trustees are recruited primarily from individuals who by way of active participation and involvement have an interest in the growth and development of the Charity. These individuals are interviewed by the Trustees and elected by a vote (historically unanimous), either at the AGM or as an item in the agenda of the regular meetings of the trustees.

Trustee Induction and Training

Trustees are inducted by way of an introduction to the Charity by one of the Trustees and provided with information on the role of a trustee. Periodic training sessions are provided to the Board of Trustees as a whole.

Risk Management

The Trustees actively review, on a regular basis, the risk which the Charity faces and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The Trustees have overall authority for the Charity, determining its strategic direction and ensuring the Charity complies both with company and charity laws. Under the operating name, “OUR KIDS”, the charity is dedicated to the prevention and relief of poverty of the children of Bosnia and Herzegovina. The charity is concerned with the preservation and protection of good health, relief of sickness and advancing the education of the children in Bosnia and Herzegovina; in particular but not exclusively by supporting the Egipatsko Selo children’s home in Mostar.

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We aim to help to remove barriers that disadvantage communities and prevent them from achieving their full potential. Through training and education, we hope to equip the current generation with the skills and tools that will make them self reliant and self-sufficient as well as encouraging them to become trainers and educators of future generations.

The charity aims to improve the quality of children's lives through the following:

- **Providing funds, clothing and goods**
- **Improvement of facilities**
- **Arranging activities**

Below we highlight some of the ways in which we have set out to achieve these inter-related objectives to date.

London Community Events

Fundraising parties have continued to be a major source of income for Our Kids during the past year. Parties have been held in May and November of each year at The Gunnersbury pub in London. Over 300 people attended each party and a £15 entry fee was charged. Food, music, raffle and auction prizes were all donated, thus keeping running costs to a minimum. The party was also sponsored by Pizza Firezza, Balkan Magaza Shop and London Letter Box who provided and cooked the food. The venue was also hired free of charge. Musicians from Bosnia, England, Austria, Norway, Holland and Sweden provided entertainment in the form of live music and a DJ. This year, £11,934 has been raised through these events and they have become a regular feature of our fundraising calendar.

These parties have been attended by people from all over the world. Many of them are originally from the former Yugoslavia, and represent all of the different ethnic backgrounds that used to live in the region. Similarly, the parties have attracted major support from various people who live in London and all over the UK.

The Heathland School

Since the founding of 'Our Kids' The Heathland School in Hounslow, London, has been a vital partner in working to improve the lives of the children in the orphanage. As part of this year's trip, the school's third such expedition, twenty-seven Year 12 students were required to raise £1,000 between October 2010 and April 2011. The trip has become an incredibly important charitable focus for the school and this year over 130 students applied to go on the trip. Students took part in a wide range of activities to raise the funds. These included bucketing, bake sales, dance performances, jumble sales, auctions and numerous other imaginative money raising ideas. In addition, The Heathland School named 'Our Kids' and the halfway house project as one of their three charities for their 2011 Charity Week and £5,050.00 was raised during this annual event.

The £1000 raised by the students is used to both fund their trip as well as provide the children in the orphanage with a wide range of trips, workshops and events. The primary goal of the trip is for the students from London to provide the children in the orphanage

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with attention and friendship. However in addition to this important focus, the students organize numerous trips, workshops and activities to ensure that the children are stimulated and have the opportunity to alleviate the boredom of their long, unsupervised summer break. This year the trips organized included a fascinating expedition to a local cave, an outdoor waterfall, river rafting, swimming at a local waterpark and a daylong boat excursion on the Adriatic. At the orphanage the students organized sports events, face painting, arts and crafts, hair and make-up sessions, group baking and a wonderful talent show on the final evening with both the students from London and children from Mostar taking part. However, undoubtedly it was those quiet one-on-one moments and burgeoning friendships that were the highlights for both the students and the children.

In addition, this year's group was determined to complete a project at the orphanage. Consequently the students and the orphans worked together over the course of three days in gruelling temperatures to paint a stunning mural on one of the walls overlooking the dormitories of the orphanage. The students from The Heathland School were thrilled to be able to leave something behind and the children in the orphanage commented on the positive effect this mural had on the orphanage's environment.

Undoubtedly the most positive addition to this year's trip was that enough money was raised to provide a group of children with the opportunity to spend an entire week at a hostel in Zaostrog, Croatia, with four of those days spent with the students from London. In addition to the pleasures of the Adriatic the hostel organized a truly wonderful range of events that were enjoyed by all the children. As well the time on the coast away from the orphanage gave the students and children the opportunity to form even closer ties and the final farewell was extremely sad for everyone involved.

Pleasingly, through careful budgeting and allocation of funds, £4,156.00 was left over from the money raised by the students from The Heathland School. The students requested that this money be donated directly to 'Our Kids' and the ongoing halfway house project.

Many of the students from London who took part in the trip this year have stated that they plan to return to Mostar and the orphanage in the future individually. In addition, all the students have indicated that the plan to continue fundraising for 'Our Kids'.

Plans are already well underway for the 2011-2012 trip. This trip will be somewhat different as it will be a joint venture between The Heathland School and Chelsea Academy. Now that one of the co-founders of the trip, Lana Kulas, has moved to a new position as Head of Sixth Form at Chelsea Academy, the trip will continue with half the students coming from Chelsea Academy and half the students continuing to come from The Heathland School.

Burlington Danes Academy raise money for the library

Burlington Danes Academy first became involved with Our Kids last October when a group of students visited Egipatsko Selo. The students were so enthusiastic about their work at the orphanage that they decided to raise extra funds when they returned to school. The £1,919.75 that they raised will be put towards refurbishing the library at the orphanage and helping turn it into a modern and welcoming environment where the children of the orphanage can socialise.

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Needs analysis

Earlier in the year a needs analysis was completed by Mrs Semina Hadjovic Ajvaz from University Djemal Bjedic Mostar. This very important process will enable Our Kids to apply for government and Lottery grants, which will allow us to take on much bigger projects.

Mara Govorcin performing at The Gunnersbury

Marko 'Mara' Govorcin put in yet another appearance at The Gunnersbury in March. Performing in over five different languages, Mara ensured that a good time was had by all and the singing, dancing and drinking went on into the small hours. Consequently, Mara donated 10% of the evening's profits to Our Kids and he has continued to be one of our biggest supporters, attending every fundraising event so far.

Sasa Papac continues his support

After the success of his last auction, Sasa Papac generously offered more items to be auctioned to raise money for Our Kids. Originally from Mostar, Sasa now plays top level football for Glasgow Rangers and the Bosnian national squad. In April he kindly donated a signed Champions League match ball and a signed Rangers shirt. Both items were auctioned on the Rangers' website and raised an incredible £570.

Club 'Our Kids' is born!

Our Kids has set up a daily after school club at the orphanage. Lejla Pehilj, who used to work at the orphanage, has been employed for 24 hours per week to organise activities for the children. She is ably supported by Aida Kajan who is working at the club as a volunteer. Painting, crafts, films and going to the gym are just some of the activities that the children have been able to enjoy as a result of donations. The club has provided the children with much needed structure at the end of a school day.

The club has grown from strength to strength and the children have benefitted greatly. Initially planned for three days per week, the club has proved so popular that it is now staffed five days per week. Numerous volunteers such as local students, art professors and musicians have heard about the club and generously given their time to run workshops and weekly activities. There are simply too many volunteers to mention here but we have been overwhelmed by the response of the local people and how many of them wish to be involved.

Due to the generosity of all the volunteers we now have music, art, jewellery making, souvenir design, IT and cooking activities taking place each week. The IT sessions are being run and organised by Semsudin Bislímaj who used to live at the orphanage has been employed by Our Kids. The enjoyment the children get from these activities is apparent for all to see as they come back week after week. Furthermore, some of the jewellery and souvenirs that the children have produced have been of such a high standard that we have been able to sell them in Sweden. So far, £850 has been raised this way and the money has been put back into the clubs to buy new materials and resources.

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Vara Barn

Having been personally involved in helping the orphanage during the last four years, Indira Alikafic got in contact with Our Kids to discuss the possibility of working together in the future. Born and raised in Mostar, Indira now lives in Stockholm with her family and they have visited the orphanage numerous times to help and work with the children. After meeting with Indira Our Kids decided that a Swedish equivalent of Our Kids should be set up and Vara Barn was born! Their first project was the adaptation and refurbishment of a part of the library which now houses our brand new hair dressing salon.

Salon Stockholm

Sisters Indira Alikafic and Amra Skaljo Lumberg conceived the idea of a hair dressing salon on site at the orphanage. They saw the potential of such a project to not only provide extra income for the orphanage but to also train and provide future employment opportunities for some of the older children. Indira invested 2500 Euros of her own money and worked hard to raise the remaining 1500 Euros to make the project possible.

On 1st September the dream became a reality when Salon Stockholm had its official opening ceremony. Attended by over 150 people, the ceremony turned into a celebration of what had been achieved and also showcased some of the work that had been done in the Our Kids club. The children prepared eight acts for the show that took place during the ceremony. Similarly, local musicians took part and the event was covered by the national media.

Amra Sahovic and Emina Mujkanovic, two of the older girls at the orphanage, are now working at the salon. They were trained by a local hair dresser, Crni, who offered his services for free and ensured the girls were ready to welcome their first customers. Amra also had the opportunity to receive further training in Stockholm from a Swedish hairdresser. Recently, Maggie Wilkins, a hairdresser from London, visited the salon to give the girls further training and help promote the salon with local people.

The salon is going from strength to strength and we hope that it will provide training and employment for many more of the orphanage children over the coming years.

Sister organisation in Austria

In October of this year, Obad Mugdim, who grew up at the orphanage, got in touch with Amra in Sweden and explained he was keen to be involved with helping the orphanage. It was decided that a sister organisation would be set up in Austria. As a keen sportsman, Mugdim decided that the volunteers in Austria would raise money for a gym which will be set up in the halfway house. So far, after two fundraising gigs, 1,750 Euros have been raised for the project

Halfway house project

In 1975 a large house in the Old Town was left to the children's home by Mr Jovo Vujinovic, a local man who had no children of his own, but wanted to help the children of Mostar. The house has not been used by the home and has fallen into disrepair, as well as being damaged during the recent conflict in Bosnia. The children's home managed to pay for the installation of electricity and water in the house, but this was all the work that

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they could afford to do. The home approached Our Kids for help and we have decided to take this on as a major project.

When children reach the age of 18 they are supposed to leave the children's home. With high rates of unemployment in the country (around 45%) and no welfare state, the children are very often left with nowhere to go and no prospect of employment. Many of them face a very bleak and uncertain future, where they have to rely on the goodwill of the home for their meals and accommodation. Many of these children have special educational needs and physical or mental disabilities. Legislation in the country makes no provision for these young people and they are often left to fend for themselves.

An Italian organisation, Luciano Lama, is building accommodation for around 40 young people over the age of 18. This accommodation will be for young people from all over BiH and not for those who have special needs or disabilities. Young people will be able to live in this accommodation for five years and will receive training to help them find employment and become more independent. Self-sufficiency is a primary objective for this project.

The 'Halfway House' project aims to refurbish the house in the Old Town to provide accommodation for children who have to leave the home at 18 and cannot enter the abovementioned accommodation due to the complex nature of their needs and disabilities. We are hoping to turn the loft of the house into four apartments which would house eight young people. The first floor will be turned into a day centre which would be used by a local organisation that works with children and adults with special needs. The ground floor of the house will be used to set up a business space that would provide training and employment for the young people. The house would provide permanent accommodation for those who have to leave the children's home and would help them begin to live more independently, while still providing the level of support that they need.

Because the house belongs to the children's home and will provide accommodation for those who are over 18, Our Kids will pay some rent to the children's home to ensure that the younger children also benefit.

The cost of refurbishing the house is currently estimated to be £55,000. So far, £30,648 has been raised towards the cost of refurbishment. To date, the roof, windows, electricity, water works and the front façade have all been fully refurbished. We have just signed a contract which will see four apartments built on the top floor of the house, accommodating up to eight people. £20 000 has been invested so far and the work that has just been agreed will cost a further £25 000. Plans have also been drawn up for a gym which will be located on the ground floor. Once built, the gym can be opened to the public and provide yet another source of income for the orphanage.

Local community projects

Our Kids has also been involved in a number of community projects which have helped people who live in or are originally from Mostar or other parts of the former Yugoslavia.

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Our Kids at a BFI film festival

In the summer Our Kids sponsored a screening of a film about Bogdan Bogdanovic and his architectural works. It also gave us the opportunity to screen a twenty five minute film about the orphanage. 'The Link', very ably directed and edited by Marina Djapic, tells the story of the orphanage and the children's daily lives. The film was very well received with numerous audience members wanting to know more about the children, the orphanage, Our Kids and the work we are doing.

Mostar goes to Holland

On 26th February a group of people from Mostar held a social event that asked for donations for Our Kids. 350 Euros were raised and Tanja Van Den Berg- Bruck's children kindly donated their 40 Euros of pocket money.

Our Kids helps Udruzenje Sunce

Our Kids has donated £1650 to 'Udruzenje Sunce' in Mostar. The organisation arranges activities for children and adults with special needs and learning difficulties. They were urgently in need of a vehicle that would allow them to transport wheelchair users. The money donated by Our Kids has been used to purchase a minibus which will allow the organisation to work with a wider range of people.

FINANCIAL REVIEW

Our funding this year came from the following sources: London Community Events, The Heathland School, Burlington Danes Academy, gifts and donations.

THANKS

Our thanks are also due to many people and organisations that have supported us in different ways in the last year.

Most importantly we would like to thank The Heathland School who have donated huge amounts of money, time and goods to Our Kids and the children of Egipatsko Selo. Without the enthusiasm, dedication and determination of the students and their teachers, many of Our Kids' projects would simply not be possible. We are looking forward to continuing our work with the students and staff at the school and hope to make the school visit to Egipatsko Selo an annual event for many years to come.

Burlington Danes Academy deserves our thanks for their visit to Egipatsko Selo and for taking on the refurbishment of the library as a future project.

We would also like to thank Sasa Papac for his continued generosity and for promoting the work of Our Kids.

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Nine volunteers from World at Play visited the orphanage in the summer to organise sporting activities for the children. They also donated a large amount of sporting equipment and are hoping to work with us again in the future.

Freya Nowell, Aneesa Chaudri, Osama Filali Naji and Jerry Morrison, former students from The Heathland School, visited the orphanage over the summer. Freya was one of the first students to visit the orphanage on the first school trip that took place nearly four years ago. The students worked with the children for a week and promised to return again soon. They raised £1,155 for the library.

Helen McMahon is a teacher from London who spent a week at the orphanage in the summer. She worked with the children to help prepare the library for refurbishment and the opening of the hair salon, as well as keeping the children entertained for the week. Helen raised £585 for the library.

Simon Merriman rode 200km as part of a sponsored bike ride and raised £400 for the halfway house.

Steve Kyte ran the Cardiff 10km race and raised £260.

Marko Govorcin volunteered to play with the Zeitlos choir, led by Roswitha Meikl, who in return agreed to make a donation to a charity of his choice. Marko chose Our Kids and the choir made a donation of 750 Euros.

Jadran Hajdarevic asked his employer, BPHA Building Communities, to raise money for Our Kids. £122.83 was donated.

At Irhad Durakovic's memorial party, his family and friends donated £475 to Our Kids.

The following musicians must also be thanked for giving up their time and performing at the fundraising parties: Marko Govorcin, Suad Golic, Zlatko Orucevic, Mirsad Gusic, Sandi Durakovic, Miso Petrovic, Emir Hot.

Finally, we would like to thank our very generous sponsors for their support of the fundraising parties: Letterbox London, The Gunnersbury Pub, Pizza Firezza, Top Wood, Lion Creative and Balkan Food Magaza.

Reserves policy

We have a policy of maintaining six months overhead expenditure, to which we have kept this year.

Planning for the future

Our Kids Foundation has gone from strength to strength over the last twelve months and we aim to build on the momentum that has been gathered to ensure that we offer help where it is needed most. A key priority for the coming year will be the completion and

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opening of the 'Halfway House'. We hope to be able to report on the successful opening of the house and hope that at least three young people from the orphanage will be able to move in. We are also looking into the possibility of working with some children at another orphanage, Pazaric. This home is situated near Sarajevo and is home to those with severe mental and physical disabilities. We hope to be able to provide respite for some of the children there.

Another project for the coming months will be investigating the possibility of opening a shop in the Old Town, Mostar. This will provide employment for some of the young people at the orphanage as well as being another source of income for the charity. Furthermore, we hope to register Our Kids as an official charity in Bosnia. This will allow us to expand our in-country work and liaise with politicians about policy and how best to support the children at the home.

Within Egipatsko Selo itself we hope to be able to help redecorate the living spaces in which the children live. The Heathland School are also aiming to return to the orphanage and add to the mural that they started last summer.

As always, Our Kids will continue to monitor the situation in the orphanage and will respond to needs as they arise.

Responsibilities of the Trustees

Company and Charity laws require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence

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for taking reasonable steps for the prevention and detection of fraud or other irregularities.

We, the Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's accountant is unaware: and
- We have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's accountant, in preparing for us the financial statements that follow is aware of that information

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Review and Results

The Trustees report net incoming resources of £ 12,102 (2010: £13,133) on operations for the year under review, £887 (2010: £3,907) on restricted funds, and net incoming resources of £11,215 (2010: £17,040) on unrestricted funds.

Balance Sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 10th September 2012 and signed on its behalf by



L Kulas
Director / Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2011**

Notes	Unrestricted Funds £	Restricted Funds £	2011 Total Funds £	2010 Total Funds £
Incoming Resources				
<i>Incoming resources from Charitable activities</i>				
The Heatland School Donations		13,604	13,604	2,500
Burlington Danes Academy donations		1,920	1,920	1,143
R&SB Clark Charitable Trust SBC Fund Reg		3,500	3,500	0
<i>Incoming resources from Generated funds</i>				
Local Community Campaign		1,384	1,384	9,402
Gifts & Donations	13,596		13,596	6,024
London Community Events	11,934		11,934	13,226
Standing Orders	1,520		1,520	1,180
Bank Interest	7		7	7
Total Incoming Resources	27,057	20,408	47,465	33,482
Resources Expended				
<i>Charitable activities</i>				
Local Community Campaign	511	2,902	3,413	9,138
London Community Events	4,804		4,804	3,065
Staff Training / Travel / CRB	1,241		1,241	345
Operational Costs	12,390		12,390	0
Research Services			0	0
Activities & Services Expenses	9,000	20,526	29,526	3,425
Volunteers Expenses			0	0
<i>Governance costs</i>				
Accountancy Fee			0	15
Legal & Professional Fees	15		15	99
Company Administration	87		87	274
Bank Charges	927		927	82
Depreciation			0	0
Total Resources Expended	28,975	23,428	52,403	16,442
Net incoming (outgoing) resources				
For the year	(1,918)	(3,020)	(4,938)	17,040
Balance brought forward at 01 JANUARY	13,133	3,907	17,040	0
Balance carried forward at 31 DECEMBER	11,215	887	12,102	17,040
	=====	=====	=====	=====

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible fixed assets	1	0	0
Current assets			
Debtors & Prepayments		0	0
Cash at bank and in hand		12,800	17,350
		<u>12,800</u>	<u>17,350</u>
Liabilities: amounts falling due within one year		(698)	(310)
		<u>12,102</u>	<u>17,040</u>
Net current Assets		12,102	17,040
		<u>12,102</u>	<u>17,040</u>
Net Assets		12,102	17,040
		<u>12,102</u>	<u>17,040</u>
Funds			
Unrestricted income funds:			
General		11,215	13,133
Restricted funds:		887	3,907
		<u>12,102</u>	<u>17,040</u>
		<u>12,102</u>	<u>17,040</u>

Directors' Statement:

The directors are satisfied that the company is entitled to exemption under Section 475(1)(a) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) Preparing accounts which give a true and fair view of the assets, liability, financial position and profit or loss of the company for the financial year in accordance with the requirements of section 393 and 394 of the Companies Act 2006.

The directors have taken advantage of the exemptions conferred by section 477 of the Companies Act 2006 and have done so on the grounds that in their opinion the company qualifies as a small company under section 382 (3) Companies Act.

The Board of Directors approved these accounts on 10th September 2012



Lana Kulas
Director / Trustee

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**NOTES TO THE ACCOUNTS
FROM 1st JANUARY TO 31 DECEMBER 2010**

1 Accounting policies

(a) Basis of preparation

- (i) These accounts are the accounts of OUR KIDS FOUNDATION, a not for profit organisation in its first period of trading.
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice (Accounting by Charities) have been followed in the preparation of these accounts.

(b) Fund accounting

- (i) The Charity's general fund consists of funds, which the charity may use for its purposes at its discretion.
- (ii) The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable is credited to income immediately upon receipt.

(d) Investment income

Credit is taken for interest when the interest falls due for payment.

(e) Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities.

(f) Administration expenditure

Administration expenditure comprises costs incurred in running the charity. Where applicable, some of these costs have been treated as direct charitable expenditure.

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**NOTES TO THE ACCOUNTS
FROM 1st JANUARY TO 31 DECEMBER 2010**

2 Interest receivable and similar income

	2011	2010
	£	£
Bank interest	7	7
	=====	=====

3 Fixed Assets And Depreciation:

Fixed assets are only capitalised if their value is above £1,000 and have a life of more than one year.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off of the cost of fixed asset over their expected useful lives on the following basis:

Furniture & Fittings	25% straight line
Equipments	25% straight line

No fixed assets were held during the period.

4 Share Capital

The company is limited by guarantee and does not have a share capital.

5 Remuneration of Directors (Trustees)

No directors received any remuneration in that year.

6 Analysis of Restricted Fund

	Balance at 1-Jan-11	Incoming resources	Resources expended	Transfers to/from General Fund	Balance at 31-Dec-11
	£	£	£	£	£
Project Activities	3,907	20,408	(23,428)	-	887

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FROM 1st JANUARY TO 31 DECEMBER 2010**

7 Analysis of Unrestricted Fund

	Balance at 1-Jan-11	Incoming resources	Resources expended	Transfers to/from General Fund	Balance at 31-Dec-11
	£	£	£	£	£
General	13,133	27,057	(28,975)	-	11,215

8 Analysis of Fund Balances between Net Assets

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	0	0	0
Current Assets	11,913	887	12,800
Current Liabilities	<u>(698)</u>	<u>0</u>	<u>(698)</u>
	<u>11,215</u>	<u>887</u>	<u>12,102</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OUR KIDS FOUNDATION

I report on the accounts of Our Kids Foundations for the year ended 31 December 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



09 September 2012

Romero Tayong ACCA ACIM
15 Gordon Road
West Drayton, UB7 8AH